

Explanation of variances – 2022/2023

Name of smaller authority: **KINGS CAPLE PARISH COUNCIL**

County area **HEREFORDSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8,000	8,000	0	0%	
Box 3 <i>Total other receipts</i>	6,329	5,490	839	15.28 %	In 2021/2022 there was a drainage grant awarded to the value of £4,339, in 2021 that was £5,725 (£1,386 difference leaving an overall unexplained variance of £547 which is below the 15% threshold)
Box 4 <i>Staff costs</i>	2,603	2,936	333	11.34%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	
Box 6 <i>All other payments</i>	5,399	10,772	5,433	50.43%	In 2022 there was a drainage Grant awarded of £4,339 and a Lengthsman Grant of £1,074 which both had to be spent by the end of the financial year. This makes up 99% of the overspend in 2022/23. Although the 2020/21 Drainage Grant was claimed in 2021/22 (and thus appears on the income line) the expenditure was in 2020/21 so does not appear on the 2021/22 accounts as expenditure. Thus accounting for the variance.
Box 9 <i>Total fixed assets & long term investments & assets</i>	160	160	0	0%	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	N/A				