

## EXPLANATION OF VARIANCES.

Kings Capse Parish Council.

Annual Return 2018.

	206/17 £	2017/18 £	Variance (+/-) £	Variance (+/-)%	Detailed explanation of variance	Variance Explained £
Box 2 Precept	6,680	6,680	0	0.00		
Box 3 Other income	1,659	2,975	+1,316	+ 79.32	1. Transparency Fund Grant funding received in 2017/18	+ 1,388
Box 4 Staff costs	2,663	2,828	+165	+ 6.20		
Box 5 Loan interest	779	0	-779	-100.00	1. Final payment of PWLB loan repaid in 2016/17 so none paid in 2017/18	-779
Box 6 Other payments	4,352	7,641	+3,289	+ 75.57	1. Contribution to building works at the Old School 2. Contribution to the running cost of the Old School 3. New laptop computer and software	+1,380 +1,500 <u>+449</u> +3,331
Box 9 Fixed assets & long term assets	4,020	199	-3,821	-95.04	1. Value of assets held as at audit 2016/17 revised to be nominal amounts 2. New laptop and software	-4,015 <u>+194</u> -3,821
Box 10 Total borrowings	0	0				

Signed: .

Liz Parry-Jones – Parish Clerk/RFO

Date: 04/05/2018